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Managerial Accounting and Cost Concepts True / False Questions

1. Selling costs can be either direct or indirect costs. True False
2. A direct cost is a cost that cannot be easily traced to the particular cost object under consideration. True False
3. Property taxes and insurance premiums paid on a factory building are examples of period costs.

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2-4 a. Variable cost: The variable cost per unit is constant, but total variable cost changes in direct proportion to changes in volume. b. Fixed cost: The total fixed cost is constant within the relevant range. The average fixed

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