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Managerial Economics and Business Strategy, 7e Page 1 Chapter 2: Answers to Questions and Problems 1. a. Since X is a normal good, an increase in income will lead to an increase in the demand for X (the demand curve for X will shift to the right). b.

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the course Managerial Economics-I. Answers and illustration of analyses are provided for these questions. The instructions page of the mid-term exam for Managerial Economics in 2013 is also provided as a guideline of the number of questions and time allowed to be expected in the exam of the course Managerial Economics-I.

Sample Exam Questions (IMBA2013 Midterm)

This Instructor's Manual accompanies Thomas and Maurice's Managerial Economics, 11th edition. For each chapter of the textbook, this manual provides Essential Concepts, a nswers to end-of-chapter Applied Problems, answers to Mathematical Exercises and answers to the Homework Exercises in the Student Workbook.

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